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OmniSource Recipient of 2007 “Torch Award” for Marketplace Ethics

For Immediate Release

Fort Wayne, IN, April 23, 2007: OmniSource has been recognized by the BBB of Northern Indiana with its 2007 “Torch Award” for Marketplace Ethics. The award is given to companies that demonstrate ethical leadership in the business community. OmniSource was specifically chosen for its ethics policies, focus on employee and customer safety, and “customer first” culture.

In making the award, President and CEO of the Better Business Bureau of Northern Indiana Mike Coil stated on behalf of the panel of judges, “...this company is an industry-wide role model and demonstrates a true commitment to employee and customer wellbeing.”

In accepting the award, Danny Rifkin, president of OmniSource stated, “I recall my father saying, ‘two things are important in both business and in life, our word and our name. If we keep our word, then we will have a good name.’ OmniSource employees live daily the company values of ‘integrity,’ ‘respect,’ ‘excellence,’ ‘perseverance,’ ‘customer focus,’ ‘caring,’ and ‘citizenship’ and in so doing, we have achieved both.”

OmniSource Corporation, headquartered in Fort Wayne, Indiana, is one of North America’s leading metal recycling companies, with annual sales of \$2.5 billion generated from 6 million tons of ferrous scrap and 900 million pounds of nonferrous metals. The company employs over 2,000 people in 42 facilities in the eastern United States and Canada.

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