



OmniSource

"The Best in Metals Recycling"

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OmniSource to Invest \$9 Million to Upgrade Toledo, OH Shredding Operation

State-of-the-Art Technology to Increase Recyclable Recovery

Fort Wayne, Indiana, August 31, 2007: OmniSource Corporation plans to invest approximately \$9 million to replace its existing shredding operation at its Detroit Avenue scrap processing and metal shredding facility in Toledo, OH. Utilizing the latest state-of-the-art technology to increase the recovery of recyclable metals, the facility will produce a high-quality shredded steel product used as feed stock for regional steel producers. The new shredder will position OmniSource to remain regionally competitive and retain approximately 50 union and salaried positions within the city of Toledo. "On behalf of Lucas County, I'm happy to see that OmniSource will be keeping good-paying jobs here in our community and upgrading their facility to remain competitive in the long-term," said Commissioner Pete Gerken. "This commitment is a win for our residents and a win for economic development in our region."

OmniSource Corporation is one of North America's leading metal recycling companies, with annual sales of \$2.5 billion generated from 6 million tons of ferrous scrap and 900 million pounds of nonferrous metals. The company employs over 2,000 people in 42 facilities in the eastern United States and Canada.

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For immediate release
